Press information

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GREENYELLOW AND MCB SECURE €18 MILLION IN FINANCING TO DEVELOP MORE THAN 25 MW OF SOLAR PROJECTS IN MAURITIUS

A financing partnership to support 17 solar projects for Mauritian industrial companies and strengthen local renewable electricity generation.



The Mauritius Commercial Bank Ltd (MCB) and GreenYellow, an international energy partner and industrial orchestrator of flexible electrification, announce the signing of a financing agreement worth **940 million Mauritian rupees, or approximately €18 million**, to develop **17 photovoltaic projects** with a **combined capacity of more than 25 MWp**.

The first disbursements began in June 2026. The financing scheme also provides for the possibility of integrating new projects until the end of 2027.

Designed for companies in Mauritius's industrial sector, these installations are part of the *Carbon Neutral Industrial Sector (CNIS) Renewable Energy Scheme*, an initiative supported by the Central Electricity Board (CEB) to encourage industrial companies to contribute to the development of the country's renewable electricity generation capacity.

Supporting industrial companies in developing new energy capacity

Against a backdrop of growing competitiveness challenges, energy cost pressures and decarbonization goals,manufacturers have an increasingly important role to play in the transformation of the energy system. Developing local energy generation capacity is one way to address these challenges while contributing to national energy objectives.

This is the ambition behind the **CNIS**: to enable industrial companies to develop photovoltaic generation capacity aligned with their annual electricity needs.

Specifically, **all electricity generated by the solar power plants is fed directly into the Mauritian electricity grid**, while companies continue to receive their electricity supply from the CEB to meet their operational needs. Under the scheme's terms, renewable electricity generation is credited against their annual electricity consumption.

This mechanism enables manufacturers to contribute directly to local renewable electricity generation without having to develop and operate the generation infrastructure themselves.

GreenYellow acts as an investor-operator, supporting projects through development, financing, construction and operation. Its Energy-as-a-Service model gives companies access to integrated energy expertise and tailored financing solutions, while allowing them to entrust the development and management of their infrastructure to a specialized partner.

Once operational, the **17 solar installations** are expected to generate nearly **38 GWh of renewable electricity annually**, equivalent to the **annual electricity consumption of approximately 15,800 Mauritian households**, while avoiding nearly **27,000 tons of CO_2 emissions per year**.

MCB and GreenYellow strengthen their partnership to accelerate energy investment

With a **financing facility of 940 million Mauritian rupees, or approximately €18 million**, MCB is taking another step forward in its partnership with GreenYellow to support energy investments in Mauritius.

In 2023, the two partners had already collaborated on financing the Arsenal solar power plant, with a capacity of nearly 14 MW, through a 350 million Mauritian rupee financing facility.

With this **new portfolio of 17 projects, their collaboration is expanding in scale,** highlighting the important role of partnerships between energy companies and financial institutions in structuring, financing and delivering infrastructure that contributes to the transformation of Mauritius's energy system.

> *"The transformation of Mauritius's energy system is a major challenge for business competitiveness and the country's resilience. It requires bringing together the capabilities, investment resources and operational expertise of different stakeholders. Through this portfolio of 17 projects, GreenYellow is putting its investor-operator model into action: we develop, finance and operate energy infrastructure tailored to industrial companies' needs, with a long-term commitment to performance. Our partnership with MCB helps make these investments possible and accelerate the development of new local renewable electricity generation capacity."* says **Benoît REGNARD, General Manager of GreenYellow Austral,**

> *"Financing the energy transition is an important part of our commitment to Mauritius's sustainable development. Through this partnership with GreenYellow, MCB is supporting tangible investments that will help strengthen local renewable energy generation and support industrial companies in their transformation. As a financial institution that has supported Mauritius's development for several decades, our role is to facilitate projects that create long-term value and contribute to a more sustainable and resilient Mauritian economy."* adds **Aldo SYDONIE, Head of Mauritian and Regional Corporates at Mauritius Commercial Bank.**

By bringing together financing, industrial expertise and a long-term operational commitment, GreenYellow and MCB are helping develop the energy infrastructure Mauritius needs to strengthen local renewable electricity generation and build a more competitive and resilient energy system.

ABOUT GREENYELLOW

GreenYellow is the industrial orchestrator of flexible electrification.

Since 2007, the company has supported industrial, commercial and public-sector organizations in transforming their energy systems to strengthen competitiveness, resilience and decarbonization.

Its *Energy-as-a-Service* model enables GreenYellow to design, finance, develop, operate and guarantee the performance of energy infrastructure, while taking responsibility for the associated technical, financial and operational complexities.

Its integrated approach combines energy efficiency, the electrification of energy uses, local solar generation, electricity storage and advanced energy management to deliver solutions tailored to the challenges of competitiveness, flexibility and the energy transition.

Operating in around 15 countries across four continents, GreenYellow supports 1,400 customers in their energy transformation.

In 2025, the Group's projects helped avoid nearly 646,000 tonnes of CO_2 equivalent emissions. GreenYellow also aims to achieve carbon neutrality ("Net Zero") across Scopes 1 and 2 by 2040. www.greenyellow.com

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