



Press release

September 30, 2025

GREENYELLOW AND VOLAILLES ET TRADITIONS: UNITED TO GREEN MAURITIUS' ENERGY MIX WITH A NEW 1.5 MWp SOLAR PLANT

While more than 80% of Mauritius' energy needs are still rely on imported fossil fuels, the country is accelerating its transition towards a more sustainable electricity mix by 2030. In this dynamic, Volailles et Traditions, a subsidiary of the Inicia group and a leading player in the Mauritian agri-food sector, is joining forces with GreenYellow, global leader in the decentralized energy transition, to develop a 1.5 MWp solar plant. Supported by the Carbon Neutral Industry Scheme (CNIS), this project will inject 2.45 GWh of green electricity into the grid each year, helping to diversify the country's supply and strengthen its energy resilience. This commitment is fully aligned with GreenYellow Austral's strategy, which supports C&I corporates in their decarbonization trajectory to reduce national energy dependence.



A STRATEGIC PARTNERSHIP BETWEEN AGRI-FOOD AND ENERGY

With this solar project, Volailles et Traditions is taking a key step in its sustainable development journey. By entrusting the implementation to GreenYellow, the company affirms its commitment to produce locally and responsibly, while strengthening the island's energy resilience. **GreenYellow oversees the entire project** – from study, design, financing, implementation to operation over the contract term – while assuming the risks associated with the project and guaranteeing its performance.



Thanks to this model, the **investment is 100% driven by GreenYellow**, allowing Volailles et Traditions to remain fully focused on its core business.

The project, entirely dedicated to grid injection, will produce ~2.5 GWh of green electricity each year, equivalent to the consumption of 1,050 inhabitants.





THE CNIS, A CATALYST FOR ENERGY MODERNIZATION

The CNIS scheme supports business investments and accelerates the deployment of renewable energy in Mauritius, while reducing dependence on fossil fuels. In this way, it contributes to building a more diversified, safer and more environmentally friendly energy model. Against a backdrop of strong growth in electricity demand and infrastructure modernization, these initiatives are sustainably strengthening the country's security of supply.

A SHARED COMMITMENT TO A SUSTAINABLE FUTURE

This synergy illustrates the convergence between food security and energy transition:

- For Volailles et Traditions, it is a question of combining competitiveness and environmental responsibility.
- **For GreenYellow**, this is further proof that local economic players can take a leading role in the energy transition.

"This investment is in line with our long-term vision: to evolve our agro-industrial model towards an ever more responsible and sustainable approach. By supporting the development of green energy, we are affirming our commitment to contributing concretely to the national energy transition and promoting growth that is more respectful of both our economy and our society," says Johann Montocchio, Business Development Manager at Inicia.

"With this plant, we are demonstrating that leading economic players can take on a driving role in the island's energy transition," adds Benoît REGNARD, General Manager of GreenYellow Austral.

ABOUT GREENYELLOW

GreenYellow, a French company founded in 2007, has become in 18 years a major player in the energy transition in France and internationally, and a true partner of corporates and local authorities in their decarbonization journey and quest for energy independence.

As an expert in decentralized solar photovoltaic production, energy efficiency programs, energy storage, and electric vehicle charging infrastructure, GreenYellow supports its clients across the entire value chain. The group ensures the study, financing, development, and operation of assets that allow them to produce green, local, and competitive energy, reduce their energy consumption, while strengthening their competitiveness.

In 2024, the projects carried out by GreenYellow helped avoid the emission of almost 546,000 tons of CO_2 equivalent. The group also aims to achieve carbon neutrality ("Net Zero") for scopes 1 and 2 by 2040.

Operating in some 15 countries across 4 continents, GreenYellow innovates by constantly enriching its unique and global platform of offers to support corporates in their transition to a more sustainable energy model and meet the challenges of climate change.

www.greenyellow.com/en

MEDIA CONTACT FOR GREENYELLOW

Wellcom Press Agency | +33 (0) 1 46 34 60 60 | greenyellow@wellcom.fr





ABOUT INICIA

Founded in 1978, Inicia has established itself as a pillar of the Mauritian agro-industry. Today, the company is entering a new phase by expanding into food distribution, with a focus on fast-moving consumer goods (FMCG). This shift marks an important milestone in its history.

Inicia first made its mark on the Mauritian market by introducing Oeudor, the country's first branded egg. Over the years, it diversified into poultry meat production, animal feed, and the distribution of agricultural and veterinary equipment. In 2014, Inicia co-founded Volailles et Traditions Ltée (VTL) with other partners, before becoming its sole shareholder in 2017.

Through this diversification, Inicia has positioned itself as a leading player not only in the agro-industry but also in the food distribution sector in Mauritius. A https://inicia.mu