

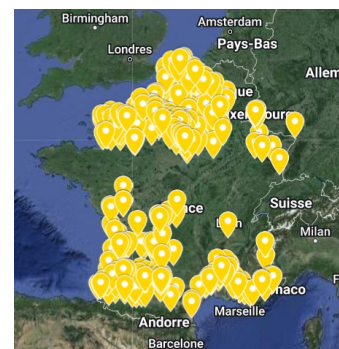
GREENYELLOW SIGNS A HISTORIC PARTNERSHIP WITH THE CARREFOUR GROUP FOR THE SOLARIZATION OF PARKING LOTS AT 350 SITES IN FRANCE

- GreenYellow, a leader in decentralized energy transition, and Carrefour, a major international food retailer, have signed an ambitious agreement to solarize the parking lots of 350 of the retail giant's hypermarkets and supermarkets in France by 2027.
- This unprecedentedly ambitious project, with a total capacity of over 350 MW, will produce nearly 450 GWh of clean, local energy per year, making it the largest decentralized solar power program in Europe.



THE LARGEST DECENTRALIZED SOLAR PROJECT IN EUROPE

This **20-year contract** calls for the installation of photovoltaic shading systems on the parking lots of **90 Carrefour hypermarkets** and **260 supermarkets in France**, representing the solarization of almost **180,000 parking spaces**. This project will cover key regions: Normandy, Île-de-France, Hauts-de-France, Grand Est, Nouvelle-Aquitaine, Occitanie, and Provence-Alpes-Côte d'Azur.



A STRATEGIC ALLIANCE FOR THE ENERGY TRANSITION

GreenYellow brings its expertise as a **highly recognized solar operator in the retail sector**, offering **comprehensive support** from design to installation and operation of the plants. Our commitment includes a performance guarantee throughout the contract, ensuring an efficient multisite deployment for Carrefour. Thanks to our **third-party financing model** covering the **entire investment**, Carrefour will be able to accelerate its decarbonization trajectory and benefit from this **transformation in an "as-a-service" model**. This ambitious project positions the brand at the forefront of the solarization of its assets and the decarbonization of its properties, also complying with the obligation to solarize parking lots as stipulated by the law on accelerating renewable energies. It will also allow Carrefour to reduce its dependency on electricity price fluctuations through the self-consumption of part of the electricity produced.

“We are extremely proud of our long-term partnership with Carrefour, a leader in French and international retailing, for an unprecedented large-scale project. I would like to thank Alexandre Bompard and his teams for their confidence, as well as our shareholder Ardian for their support. This emblematic project strengthens our commitment to guiding large French and international companies towards energy independence and confirms our position as a leader in decentralized solar self-consumption,” declares **Otmane Hajji, President of GreenYellow.**

This partnership highlights GreenYellow's expertise in deploying turnkey programs for large, multi-site players with public access, with an industrial approach. The **development phase will begin in July 2024**, with the **first implementations expected as early as 2025**. Half of the program will be completed by the end of 2026. Once finished, this project will annually produce **450 GWh of clean energy**, equivalent to the **electricity consumption of a city with 200,000 inhabitants.**

“This program confirms GreenYellow's leading role over the years in promoting self-consumption in France. We are now entering the operational phase with the development, the finalization of technical partner selection, and the creation of the overall ecosystem enabling its deployment,” indicates **Mathieu Cambet, Deputy General Manager in charge of photovoltaic solar at GreenYellow France.**

“We are delighted to collaborate with Carrefour. This solar partnership will significantly reduce the group's energy bills through self-consumption, contributing to Carrefour's goal of reaching 100% renewable energy by 2030, and anticipating the requirements of the “ApER” French Law for parking lots over 1500 m². In addition, the photovoltaic shades will enhance the customer experience by protecting them from the weather and the sun. This large-scale deployment on occupied sites confirms our winning strategy in self-consumption and illustrates our commitment to a greener and more sustainable future,” emphasizes **Romain Butte, General Manager of GreenYellow France.**

ABOUT GREENYELLOW

GreenYellow, a French company founded in 2007, has become a major player in the energy transition in France and abroad and a true partner of companies and communities.

As an expert in decentralized PV production, energy efficiency projects and energy and electric mobility services, GreenYellow supports its clients throughout the value chain. The company is responsible for the development, funding, and operation of infrastructure projects, enabling them to produce local and competitive green power, reduce their energy consumption and fast-track their decarbonization.

The set of projects carried out within GreenYellow in 2023 have enabled our clients to avoid the emission of 427,000 tonnes of CO₂ equivalent. The group also aims to achieve the "Net Zero" carbon neutrality goal for categories 1 and 2 by 2040.

Operating in nearly 20 countries on 4 continents, GreenYellow is constantly innovating to meet today's climate challenges and expand its platform with unique and global offers.

PRESS CONTACTS FOR GREENYELLOW

Wellcom Press Agency | +33 (0) [1 46 34 60 60](tel:146346060) | greenyellow@wellcom.fr