

Press release

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GREENYELLOW ANNOUNCES THE LARGEST SOLAR SELF-CONSUMPTION FINANCING OPERATION IN FRANCE

- GreenYellow, through its entity Reservoir Sun, has successfully completed a historic financing operation in partnership with Bpifrance, Caisse d'Épargne Ile-de-France, and Caisse d'Épargne CEPAC.
- This initiative aims to finance the development and construction of 92 photovoltaic solar power plants in France, representing a total capacity of 73 MWp.
- This operation demonstrates the appeal of decentralized solar energy for both businesses and banks, with 70% of the projects focused on self-consumption.



Historic financing follows on from the success of GreenYellow and Reservoir Sun

This operation, amounting to over 73 million euros in total, follows on from four major financings over the past three years carried out by Reservoir Sun, prior to its 100% acquisition by GreenYellow at the end of 2023. Bpifrance, Caisse d'Épargne Ile-de-France and Caisse d'Épargne CEPAC have thus renewed their confidence in GreenYellow. This trust reflects both the company's expertise and its ability to manage complex projects, as well as the attractiveness of self-consumption projects for banks.

This large-scale financing comes on the heels of significant successes for GreenYellow, notably in the industrial and retail sectors. In November 2023, its Reservoir Sun entity inaugurated a 4.8 MWp self-consumption shading project on the Safran Nacelles production site, to cover over 25% of the site's electricity needs.

During the same period, the company also inaugurated its largest self-consumption power plant in the Hauts-de-France region, as part of a long-term contract with the L'Oréal factory in Caudry, which currently covers 10% of the site's electricity needs and produces 1.2 GWh of low-carbon electricity every year. Major retailers such as Cora and Métro have also entrusted in Reservoir Sun for self-consumption solar shading projects on their sites.

A operation to finance a portfolio of 70% self-consumption solar power plants

GreenYellow's debt raising is intended to finance a portfolio of **92 photovoltaic solar power plants**, amounting to **73 million euros**. Thus, out of a total capacity of **73 MWp** :

- 68% of the plants will be located in the northern half of the country. This is a strong indication that self-consumption is no longer solely dependent on sunlight but increasingly linked to electricity prices.
- 70% will be installed as solar shades, in response to the obligation to solarize parking lots in the retail and large business sectors, in accordance with the French Renewable Energy Act.
- 75% are related to Large Enterprises in Commerce and Industry.
- Some 5,260 tonnes of CO₂ per year will be avoided thanks to our clients' commitment. The goal of zero greenhouse gas emissions by 2050 is ambitious, but French companies are mobilizing, and this operation is proof of that.

Romain Butte, General Manager of GreenYellow France comments: *"Following the 100% acquisition of Reservoir Sun at the end of 2023, we are delighted to have successfully concluded this new financing. This operation reflects the renewed trust of our banking partners. With 70% of the portfolio consisting of self-consumption power plants, GreenYellow reinforces its leadership in this field, marking the beginning of a new era for solar self-consumption in France."*

"We are very pleased to be the leading player in self-consumption within GreenYellow and to actively participate in changing the paradigm regarding the financing of such projects. We are proud of the trusted relationship developed with our banking partners in these financing operations. The speed with which we finalize our transactions demonstrates our experience and professionalism in the field," adds **Mathieu Cambet, Director of Distributed Solar - GreenYellow France**.

"We are proud to support GreenYellow and its entity, Reservoir Sun, alongside Caisse d'Epargne Ile-de-France and Caisse d'Epargne CEPAC, in accelerating its solar project development plan with a self-consumption focus. This operation perfectly illustrates our ability to intervene in complex assets such as decentralized solar power, and to support market evolutions accelerating the environmental and ecological transition of businesses," complements **Jérôme Blot, Head of the Energy and Environment Department, Bpifrance**.

"The Caisse d'Epargne Ile-de-France is delighted to support Reservoir Sun by Greenyellow in a new photovoltaic project financing. This operation, firmly focused on self-consumption, strengthens the sustainable partnership established with Reservoir Sun by Greenyellow. It demonstrates our ability to support our clients over the long term on innovative topics."

The Caisse d'Epargne thus lends its support to the deployment of self-consumption in France and actively contributes to the energy transition", emphasizes Frédérique DELFRAYSSI, Head of the Renewable Energy Project Financing Department - Caisse d'Epargne Ile-de-France.

Jérémy Estrader, Deputy Managing Director in charge of BDR at Caisse d'Epargne CEPAC, adds: *"We are delighted to support Reservoir Sun by Greenyellow in financing this large-scale portfolio, 70% of which consists of self-consumption solar power plants. Through this transaction, Caisse d'Epargne CEPAC reaffirms its support for the development of renewable energies and its commitment to the energy transition. "*

Participants in the operation:

Lenders: Bpifrance, CEIDF and CEPAC

Advice: BCLP, 3E, Marsh, H3P

Borrower: Reservoir Sun by GreenYellow

Consulting: DGFLA, Ester

ABOUT GREENYELLOW

GreenYellow, a French company founded in 2007, has become in 17 years a major player in the energy transition in France and abroad, and a true ally of companies and local authorities.

As an expert in decentralized solar photovoltaic production, energy efficiency projects, energy services and electric mobility, GreenYellow supports its customers across the entire value chain. The group develops, finances and operates infrastructure projects enabling them to produce green, local and competitive energy, reduce their energy consumption and thus accelerate their decarbonization.

Operating in 17 countries on 4 continents, GreenYellow is constantly innovating to meet climate challenges and enhance its unique, global offering platform. www.greenyellow.com

ABOUT BPIFRANCE

Bpifrance finances companies - at every stage of their development - with credit, guarantees and equity. Bpifrance supports them in their innovation and international projects and now also insures their export business through a wide range of products. Consulting, training, networking and acceleration programs for start-ups, SMEs and mid-sized companies are some of the other services it offers to entrepreneurs.

Thanks to Bpifrance and its 50 regional offices, entrepreneurs have a single local contact to help them through the challenges they face.

Further information: www.Bpifrance.fr - <https://presse.bpifrance.fr/>

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ABOUT THE CAISSE D'EPARGNE ILE-DE-FRANCE

A regional cooperative bank and the largest shareholder in Groupe BPCE, the Group has been in business for over 200 years, supporting all societal transitions, including those linked to the environment. Transitions are at the heart of its cooperative model. It finances all players in the Ile-de-France economy, and is also developing structured financial engineering dedicated to renewable energy projects.

Key figures 2022 :

- 1.1 billion in outstanding loans to local authorities.
- 206 million in funding for environmental transition.
- 864 million in outstanding financing dedicated to the social economy sector.
- 2.6 billion in SRI and socially responsible funds.

The Caisse d'Epargne Ile-de-France has a network of 430 branches and 30 business centers throughout the Ile-de-France region, as well as a Private Bank. It has 4,500 employees and 3 million customers, including 700,000 cooperative shareholders. It supports the development of three subsidiaries: Banque BCP, Banque de Tahiti and Banque de Nouvelle Calédonie.

ABOUT CAISSE D'EPARGNE CEPAC

A regional bank essential to the local economy, Caisse d'Epargne CEPAC serves 1.5 million customers in 13 departments and local authorities (Bouches-du-Rhône, Vaucluse, Alpes-de-Haute Provence, Hautes-Alpes, Corsica, Réunion, Mayotte, Guadeloupe, Saint-Barthélemy, Saint-Martin, Martinique, Guyane and Saint-Pierre-et-Miquelon). A major player in housing, a benchmark partner in healthcare and a leader in financing the ecological transition, Caisse d'Epargne CEPAC is a committed cooperative bank owned by its 300,000 cooperative shareholders. A responsible enterprise supported by 3,200 employees, CEPAC is committed to the social and environmental transformation of its territories, with 3.5 million euros devoted to CSR every year. An unfailing supporter of the world of sport and culture, CEPAC is a premium partner of the Paris 2024 Olympic and Paralympic Games.

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