

## **GreenYellow, controlled by Ardian, accelerates its development in Italy with the acquisition of a 6.2 MWp portfolio of rooftop photovoltaic plants from Casillo Group.**

- **GreenYellow, a French company founded in 2007, continues its growth in Europe, with a focus on accelerating its activities in Italy. This expansion is achieved through a combination of organic growth and strategic acquisitions, in line with the key priorities of its international expansion strategy.**
- **The company benefits from the support of Ardian, its majority shareholder, leveraging its unique longstanding trackrecord in the Italian Infrastructure market, to enhance its growth and it plans to invest over 100 million euros in Italy in the next 3 years.**

GreenYellow, global leader in decentralized solar energy production, with more than 1,350 solar plants and energy efficiency, with more than 3,600 Energy Efficiency contracts, is continuing its expansion in Europe and is now accelerating its investments in the Italian market. This strategy aligns with Italy's ambitious goals in renewable energy production, requiring an annual increase of 17% until 2030. Italian businesses must now seek solutions to finance and implement their energy transition.

Founded in 2007, GreenYellow is a well-established French company with over 1,000 collaborators and an international presence in 4 main geographies: Europe, South America, South East Asia, and Austral (*Reunion Island, Mauritius, Mayotte and South Africa*). As a long-term operator, the company owns and operates its own assets, has built trust with more than 900 clients worldwide. Since its inception, GreenYellow has invested €2 billion in the energy transition of corporates.

GreenYellow Italy, based in Milan, plans to invest over €100 million in the next 3 years in energy transition projects for local businesses throughout the country. This expansion is carried out alongside its majority shareholder, Ardian, a world-leading private investments house.

To lead GreenYellow's development in Italy, Ardian has appointed Alessandro ALBANO as Non-Executive President of GreenYellow Italy and is recruiting an experienced team to support its development strategy in the market and meet the expectations of its Italian clients. Alessandro ALBANO, has a background enriched by significant experiences in various institution and businesses spanning Health & Science, Energy, Commercial, and Engineering domains.

His diverse journey includes roles in Public Affairs, global business consulting, support for the internationalization of Italian SMEs, and finance, currently he's serving as a Senior Advisor for prominent companies and investment funds and he's also Chairman of Equiter S.p.A..

This geographic expansion reflects GreenYellow's confidence in the potential of the Italian market and its commitment to playing a crucial role in the country's energy transition.

Otmane HAJJI, President of GreenYellow, said: *"The opening of GreenYellow Italy is in line with the European expansion strategy announced in 2022. Convinced that GreenYellow's presence in Italy will contribute to accelerating the country's energy transition, we are grateful to our shareholder Ardian, our partners, our collaborators, and our clients who support us. We look forward to collaborating closely with Italian companies to build a more sustainable energy future."*

### **Accelerating the energy transition of Italian companies thanks to a unique approach**

GreenYellow offers comprehensive solutions to meet the specific needs of tertiary and industrial companies in their energy projects. The company offers tailor-made, turnkey contracts that are 100% financed, with a performance commitment covering the entire process - from initial diagnosis, design to installation and operation. This strategic approach positions GreenYellow as an essential partner for Italian businesses, catering to local SMEs as well as international companies with programs spanning multiple countries. GreenYellow specializes in enhancing energy efficiency and harnessing solar power, whether through ground-mounted installations, rooftop systems, parking canopy shades, or floating solar power plants. Furthermore, GreenYellow stands out as a leader in the field of solar self-consumption, a rapidly growing sector, and is the reference player in multi-site deployment.

GreenYellow's growth strategy in Italy combines organic development supported by a local team, partnerships and a complementary focus on acquisitions. GreenYellow's first investment was the acquisition of a portfolio of rooftop photovoltaic plants with a total capacity of 6.2 MWp from the Casillo Group. The flagship project of this acquisition is the rooftop photovoltaic installation at the Fiera di Rimini (4.2 MWp).



Alessandro Albano, GreenYellow Italy Non-Executive President details: *"The Italian industry has engaged energy efficiency program for several year and they are now moving to a new era of energy transition, in particular with solar self-consumption and erngy communities. With its unique experience of decentralized PV all over Europe and worldwide, GreenYellow will accompany the local industries in this new dimension."*

Rosario Mazza, Senior Managing Director & Head of Infrastructure Italy at Ardian added: *“We are proud to support GreenYellow in the expansion in the Italian market with an innovative business model that helps its industrial clients to decarbonize their businesses and achieve their energy transition objectives. This journey is an excellent example of Ardian's financial, entrepreneurial and strategic investment approach and its strong commitment to the EU aims for climate neutrality, which translates into positive drivers of change for its portfolio companies, clients and the economies of the countries in which they operate”.*

## **ABOUT GREENYELLOW**

GreenYellow, a French company founded in 2007, has become a major player in the energy transition in France and abroad and a true partner of companies and communities.

As an expert in decentralized PV production, energy efficiency projects and energy and electric mobility services, GreenYellow supports its clients throughout the value chain. The company is responsible for the development, funding, and operation of infrastructure projects, enabling them to produce local and competitive green power, reduce their energy consumption and fast-track their decarbonization.

The set of projects carried out within GreenYellow since its creation in 2007 have enabled our clients to avoid the emission of 578,000 tonnes of CO<sub>2</sub> equivalent. The group also aims to achieve the "Net Zero" carbon neutrality goal for categories 1 and 2 by 2040.

Operating in nearly 20 countries on 4 continents, GreenYellow is constantly innovating to meet today's climate challenges and expand its platform with unique and global offers. [www.greenyellow.com](http://www.greenyellow.com)

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## **ABOUT ARDIAN**

Ardian is a world-leading private investment house, managing or advising \$164bn of assets on behalf of more than 1,600 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian's main shareholding group is its employees and we place great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 1,050+ employees, spread across 19 offices in Europe, the Americas, Asia and Middle East are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardian we invest all of ourselves in building companies that last. [ardian.com](http://ardian.com)