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GreenYellow installs four solar plants in Brazil to supply the Lojas Quero-Quero chain of DIY stores

The plants, located in the states of Rio Grande do Sul and Paraná, have a total capacity of 5.63 MW, and the photovoltaic farms plan to provide a total installed capacity of 7800 kWp. Once all six plants are connected, they will guarantee the smooth operation of the retailer's network, which includes over 500 stores.

In recent months, four of the six solar plants contracted for 2021 with Rio Grande do Sul retailer Lojas Quero-Quero have been connected to concessionaire grids in the south of the country. As a result, the 7800 kWc installed capacity agreement has already delivered 5.63 MWp, which will power 60% of the company's store operations.

According to **Peter Furukawa, CEO of Lojas Quero-Quero**, adopting solar energy as the basis of the company's operations is a way for it to join the vast energy transition movement currently being promoted by Brazil. This choice has enabled the country to make rapid progress in the world rankings of the fastest-growing countries in this field. *"It is very positive for our company to opt for the use of photovoltaic energy for several reasons, such as alignment with the ESG (Environment, Social and Governance) concept, the exploitation of an abundant resource in Brazil and, also, cost reduction"*, says Peter Furukawa.

According to Marcelo Xavier, General Manager of GreenYellow Brazil, the other two solar plants included in the contract, located in Guaíba (RS) and Mondaí (SC) and currently under construction, should be connected to the power grid in the second half of this year. "GreenYellow is proud to be associated with companies such as Lojas Quero-Quero, as a supplier of clean energy through our distributed power generation projects. We consider this opportunity a privilege and a great responsibility. Brazil's retail sector has considerable growth potential, with around 4.8 million businesses currently in operation", adds Marcelo Xavier.



About Lojas Quero-Quero

Lojas Quero-Quero is the DIY and construction chain with the largest number of stores in Brazil, and the only one that guarantees the customer's product free of charge in the case of late delivery. With over 500 locations, it offers a complete range of building materials, appliances, electronics and furniture, as well as financial services and its own credit card.

This wide range of products, combined with relationship-building with customers and communities, enables Lojas Quero-Quero to achieve its goal of bringing a better life to its communities, which are mainly made up of small and medium-sized towns. In August 2020, the company announced its IPO and has since been listed on B3, the Brazilian stock exchange. Official website: <u>www.queroquero.com.br</u>

ABOUT GREENYELLOW

In 16 years, GreenYellow has become a major player in the energy transition in France and abroad and a true partner of companies and communities. As an expert in decentralized PV production, energy efficiency projects and energy and electric mobility services, GreenYellow supports its clients throughout the value chain.

The company is responsible for the development, funding and operation of infrastructure projects, enabling them to produce local and competitive green power, reduce their energy consumption and fast-track their decarbonization. Operating in 17 countries on four continents, GreenYellow is constantly innovating to meet today's climate challenges and expand its platform with unique and global offers.

www.greenyellow.com



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