

GREENYELLOW AND THE BANQUE DES TERRITOIRES PARTNER UP TO DEVELOP ELECTRIC MOBILITY

GreenYellow and the Banque des Territoires announce their partnership through the Lemonwatt platform, enabling up to €30m in equity financing of investments in EVCI* across France.



The Lemonwatt platform aims to set up 700 hubs of medium and high-powered electric charging stations for electric drivers, with priority given to commercial properties (hotels, shops, restaurants, services, etc.). This collaboration will enable the supply of more than 450 GWh of electricity to electric vehicles, which will represent more than 260 million kilometers traveled each year by users of Lemonwatt's charging stations and 29,000 tons of CO₂ emissions avoided.

With this partnership, GreenYellow and the Banque des Territoires have the shared ambition to accelerate the deployment of electric mobility, in order to guide places towards new electric practices and usher the people of France into a more environmentally friendly world.

A strong commitment from the partners to promote electric mobility

GreenYellow will contribute 51% of the equity and shareholder current accounts, and Banque des Territoires 49%, which will be disbursed as the projects are deployed.

The launch of Lemonwatt is an opportunity to secure the financing of an initial €30 million tranche of investments in charging stations, primarily in the service sector (hotels, shops, restaurants, services, etc.), based on different technologies and power levels adapted to each project. The platform will be overseen by GreenYellow, which will also assume the roles of developer, builder and operator.

GreenYellow, a global leader in decentralized PV power generation and energy efficiency since 2007, launched its **#SHIFTMOBILITY** offering in 2020. The company helps to outline the client's needs around the project, finances it, and supplies and deploys the electric vehicle charging stations, with suitable charging powers. As part of its unique solution platform model, which the company is deploying to support the energy transition, electric mobility plays an important role, with some 50 deployments of 500 charging stations, all power levels combined, rolled out to date for companies and commercial areas.

The electrification of means of transport in France is one of the key ways to accelerate the move towards carbon neutrality, supported by the French government, and is an important objective of its National Low-Carbon Strategy.

According to a report by the International Energy Agency (IEA), the market for electric and hybrid vehicles has never been so strong in France, with sales of electrified cars up 28% in the first quarter of 2022 (11% in Europe). This significant acceleration comes as a network of outside-the-home recharging facilities is being set up to ensure that electric vehicle drivers have the security and range they need.

Otmane Hajji, President of GreenYellow, says: *"Electric mobility is growing alongside the profound transformation of our society and our travel habits. We are at the beginning of a new chapter as we were for solar and energy efficiency. GreenYellow sees opportunities for its clients with the creation of service offerings with economic, financial, and environmental value. This is why, after several successful projects that have led to the deployment of more than 500 charging stations over the past two years, we wanted to work with the Banque des Territoires to scale up and consolidate a fluid and sustainable partnership that would provide financial security for our deployments and enable us to build locations on different types of rural, urban, and suburban properties. We are keen to develop a network of more local sites, close to where drivers need them, in order to reduce the anxiety associated with recharging and thus accelerate the transition to electric mobility. We are looking forward to implementing new business synergies in the EVCI value chain and to providing our clients with these private and public services alongside Banque des Territoires, which is at the forefront of these issues."*

Pierre AUBOUIN, Director of the Infrastructure and Mobility Department at the Investment Directorate of the Banque des Territoires, says: *"GreenYellow is a leading French player in energy efficiency and renewable energy production in the service sector. With Ardian, its new shareholder, we are confident that it will be able to put its expertise at the service of EVCI through the Lemonwatt platform, of which it will be the manufacturer and operator. Lemonwatt's involvement in the commercial and services sector is another contribution by the Banque des Territoires toward building a tight network of charging stations that reaches everyone, in order to support the energy transition of mobility across the land. As a pioneer in sustainable mobility, the Banque des Territoires is today strongly committed to financing EVCI, both private terminals with the creation of Logivolt for condos, and terminals open to the public; these two segments form "a new essential network".*

ABOUT GREENYELLOW

In 15 years, GreenYellow has become a major player in the French and international energy transition, and a true energy partner for businesses and government.

As an expert in decentralized PV production, energy efficiency projects, energy services and electric mobility, GreenYellow supports its clients along the entire value chain. The group develops, finances and operates infrastructure projects enabling them to produce green, local and low-cost energy, to reduce their energy consumption and thus accelerate their decarbonization.

Operating in 16 countries on 4 continents, GreenYellow is constantly innovating to meet the challenges of climate change and to enrich its unique, global platform of solutions.

Find us on:

Retrouvez notre site internet



Press contacts

Juliette Prost, Press Relations (PLEAD)

juliette.prost@plead.fr

Tel.: + 33 6 72 47 53 28

Ombeline Giraud, Marketing and Communication Manager France (GREENYELLOW)

ogiraud@greenyellow.fr

communicationfrance@greenyellow.fr

Tel.: +33 6 16 09 77 97

ABOUT THE BANQUE DES TERRITOIRES

Created in 2018, Banque des Territoires is one of the five business lines of Caisse des Dépôts. As a single entity, it houses internal expertise for different areas across France. It serves as a single point of entry for clients, offering tailored advisory and financing solutions for loans and investments to meet the needs of local authorities, social housing organizations, local public companies and the legal profession. It is aimed at all kinds of places, from rural areas to metropolises, with the ambition of fighting against social inequalities and geographical divides. Banque des Territoires is deployed in the 16 regional divisions and 37 territorial offices of Caisse des Dépôts in order to be better identified with its clients and to be as close as possible to them.

For more attractive, inclusive, sustainable, and connected places.

www.banquedesterritoires.fr |  @BankOfTerr

Press contacts:

Banque des Territoires - Caisse des Dépôts Group:

Marie-Caroline Cardi marie-caroline.cardi@caissedesdepots.fr – +33(0)6 38 53 97 67